

Wafangdian Bearing Co., LTD. 2024 Annual General Meeting Resolution Notice

All members of the board of directors guarantee that the information disclosed is true, accurate and complete without false records, misleading statements or major omissions.

I. Important tips

1. The notice and announcement of this meeting has been published on Securities Times and <http://www.cninfo.com.cn> on April 29, 2025.
2. There was no increase, change or rejection of motions at this general meeting of shareholders.
3. This general meeting of shareholders does not involve any change to the resolutions passed by previous general meetings of shareholders.

II. The convening of the conference

1. Time of meeting
 - (1) On-site meeting time: 14:30 p.m. on Friday, May 23, 2025;
 - (2) Online voting time: The voting time through the trading system of the Shenzhen Stock Exchange is from 9:15 a.m. to 9:25 a.m., 9:30 a.m. to 11:30 a.m. and 1:00 p.m. to 3:00 p.m. on May 23, 2025. Voting through the Internet voting system of the Shenzhen Stock Exchange can be conducted at any time from 9:15 a.m. to 3:00 p.m. on May 23, 2025.
2. On-site meeting place: Room 1004 of Wazhou Group
3. Meeting method: on-site ballot and online voting are combined
4. Convenor: Wafangdian Bearing Co., LTD. Board of Directors
5. Meeting moderator: Mr. Zhang Xinghai
6. The meeting is held in accordance with the Company Law, stock Listing Rules and articles of Association.

III. Attendance of the meeting

1. There are 6 shareholders and authorized representatives attending the meeting, representing 323,786,320 shares, accounting for 80.42% of the total number of voting shares of the listed company. Among them, there is one domestic shareholder (representative), representing 244,000,000 shares, accounting for 60.61% of the total number of voting shares of the listed company. There are 5 foreign shareholders (agents) with voting rights, representing 79,786,320 shares, accounting for 19.82% of the total number of voting shares of the listed company.
 - (1) There were 2 shareholders and authorized representatives of shareholders present at the meeting, representing 323,300,000 shares, accounting for 80.30% of the total number of voting shares of the listed company.
 - (2) There are 4 shareholders voting through the trading system and Internet voting system of Shenzhen Stock Exchange, representing 486,320 shares, accounting for 0.12% of the total number of voting shares of the listed company.
- Overall situation of minority shareholders attending the meeting: 4 minority shareholders voted

on site and online, representing 486,320 shares, accounting for 0.12% of the total number of voting shares of the listed company.

2. Part of the company's directors, supervisors, senior management and hired lawyers attend this meeting.

IV. Review and voting of bills

The shareholders' meeting deliberated and passed the following motions by a combination of on-site secret voting and online voting. The specific voting situation is as follows:

1. Review of the 2024 Annual Board Report

323,300,000 shares agreed (of which 323,300,000 shares agreed by on-site voting and 0 shares agreed by online voting), accounting for 99.85% of the total number of shares with valid voting rights present at this shareholders' meeting; 486,320 shares opposed (including 0 shares opposed by on-site voting and 486,320 shares opposed by online voting), accounting for 0.15% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares agreed to 79,300,000 shares, accounting for 99.39% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 486,320 shares, accounting for 0.61% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, supervisors, senior management and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) voting: approve 0 shares; 486,320 votes against, 0 abstained.

Voting result: Agreed

2. Review of 2024 Report of the Board of Supervisors

323,300,000 shares agreed (of which 323,300,000 shares agreed by on-site voting and 0 shares agreed by online voting), accounting for 99.85% of the total number of shares with valid voting rights present at this shareholders' meeting; 486,320 shares opposed (including 0 shares opposed by on-site voting and 486,320 shares opposed by online voting), accounting for 0.15% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares agreed to 79,300,000 shares, accounting for 99.39% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 486,320 shares, accounting for 0.61% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, supervisors, senior management and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) voting: approve 0 shares; 486,320 votes against, 0 abstained.

Voting result: Agreed

3. Review of the 2024 Annual Report and its summary

323,300,000 shares agreed (of which 323,300,000 shares agreed by on-site voting and 0 shares agreed by online voting), accounting for 99.85% of the total number of shares with valid voting rights present at this shareholders' meeting; 486,320 shares opposed (including 0 shares opposed by on-site voting and 486,320 shares opposed by online voting), accounting for 0.15% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares agreed to 79,300,000 shares, accounting for 99.39% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 486,320 shares, accounting for 0.61% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, supervisors, senior management and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) voting: approve 0 shares; 486,320 votes against, 0 abstained.

Voting result: Agreed

4. Review of the Financial And Final Accounts 2024 (audited)

323,300,000 shares agreed (of which 323,300,000 shares agreed by on-site voting and 0 shares agreed by online voting), accounting for 99.85% of the total number of shares with valid voting rights present at this shareholders' meeting; 486,320 shares opposed (including 0 shares opposed by on-site voting and 486,320 shares opposed by online voting), accounting for 0.15% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares agreed to 79,300,000 shares, accounting for 99.39% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 486,320 shares, accounting for 0.61% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, supervisors, senior management and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) voting: approve 0 shares; 486,320 votes against, 0 abstained.

Voting result: Agreed

5. Review of the 2024 Profit Distribution Plan

323,301,900 shares agreed (of which 323,300,000 shares agreed by on-site voting and 1,900 shares agreed by online voting), accounting for 99.85% of the total number of shares with valid voting rights present at this shareholders' meeting; 484,420 shares opposed (including 0 shares opposed by on-site voting and 484,420 shares opposed by online voting), accounting for 0.15% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total

number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares agreed to 79,301,900 shares, accounting for 99.39% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 484,420 shares, accounting for 0.61% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, supervisors, senior management and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) voting: approve 1,900 shares; 484,420 votes against, 0 abstained.

Voting result: Agreed

6. Review the "Proposal on the Provision for Credit Impairment and Asset Impairment in 2024"

Agreed to 323,456,720 shares (including 323,300,000 shares agreed by on-site voting and 156,720 shares agreed by online voting), accounting for 99.90% of the total number of shares with valid voting rights attending the shareholders' meeting; Oppose 329,600 shares (including 0 shares opposed by on-site voting and 329,600 shares opposed by online voting), accounting for 0.10% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares approved 79,456,720 shares, accounting for 99.59% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 329,600 shares, accounting for 0.41% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, supervisors, senior management and other shareholders who hold more than 5% of the company's shares alone or in total) voting conditions: agree to 156,720 shares; 329,600 votes against, 0 abstained.

Voting result: Agreed

7. Review the Proposal "Regarding undistributed deficit Losses Exceeding One-third of the Total Paid-in Share Capital"

323,300,000 shares agreed (of which 323,300,000 shares agreed by on-site voting and 0 shares agreed by online voting), accounting for 99.85% of the total number of shares with valid voting rights present at this shareholders' meeting; 486,320 shares opposed (including 0 shares opposed by on-site voting and 486,320 shares opposed by online voting), accounting for 0.15% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares agreed to 79,300,000 shares, accounting for 99.39% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 486,320 shares, accounting for 0.61% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, supervisors, senior management

and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) voting: approve 0 shares; 486,320 votes against, 0 abstained.

Voting result: Agreed

8. Review the "Proposal on the Estimated Daily Related Party Transactions of the Company in 2025"

The 244,000,000 domestic shares held by the largest shareholder of the Company -Wazhou Group have evaded this motion in accordance with the relevant requirements. The voting results of the remaining shareholders were:

Agreed to 79,300,000 shares (including 79,300,000 shares agreed by on-site voting and 0 shares agreed by online voting), accounting for 99.39% of the total number of shares with valid voting rights attending the shareholders' meeting; 486,320 shares opposed (including 0 shares opposed by on-site voting and 486,320 shares opposed by online voting), accounting for 0.61% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, supervisors, senior management and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) voting: approve 0 shares; 486,320 shares opposed; No shares are waived.

Voting result: Agreed

9. Review of the 2025 Budget

323,300,000 shares agreed (of which 323,300,000 shares agreed by on-site voting and 0 shares agreed by online voting), accounting for 99.85% of the total number of shares with valid voting rights present at this shareholders' meeting; 486,320 shares opposed (including 0 shares opposed by on-site voting and 486,320 shares opposed by online voting), accounting for 0.15% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares agreed to 79,300,000 shares, accounting for 99.39% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 486,320 shares, accounting for 0.61% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, supervisors, senior management and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) voting: approve 0 shares; 486,320 votes against, 0 abstained.

Voting result: Agreed

10. Review the "Motion on the Engagement of Accounting Firms"

Agreed to 323,456,720 shares (including 323,300,000 shares agreed by on-site voting and 156,720 shares agreed by online voting), accounting for 99.90% of the total number of shares with valid voting rights attending the shareholders' meeting; Oppose 329,600 shares (including 0 shares opposed by on-site voting and 329,600 shares opposed by online voting), accounting for 0.10% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares approved 79,456,720 shares, accounting for 99.59% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 329,600 shares, accounting for 0.41% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, supervisors, senior management and other shareholders who hold more than 5% of the company's shares alone or in total) voting conditions: agree to 156,720 shares; 329,600 votes against, 0 abstained.

Voting result: Agreed

11. Review the "Proposal on Amending the Company's Articles of Association and Its Annexes"

323,300,000 shares agreed (of which 323,300,000 shares agreed by on-site voting and 0 shares agreed by online voting), accounting for 99.85% of the total number of shares with valid voting rights present at this shareholders' meeting; 486,320 shares opposed (including 0 shares opposed by on-site voting and 486,320 shares opposed by online voting), accounting for 0.15% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares agreed to 79,300,000 shares, accounting for 99.39% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 486,320 shares, accounting for 0.61% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, supervisors, senior management and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) voting: approve 0 shares; 486,320 votes against, 0 abstained.

This proposal is a special resolution proposal, and more than two-thirds of the total number of valid voting shares held by the shareholders (including the shareholders' agents) who have attended the general meeting of shareholders agree to pass it.

Voting result: Agreed

12. Review the motion "On the Election of Non-Independent Directors of the 10th Board of Directors"

This meeting adopted the cumulative voting system to elect Mr. Zhang Xinghai, Mr. Chen Jiajun, Ms. Sun Ye, Mr. Wang Jiyuan, Ms. Sun Najuan, Mr. Li Huawei and Mr. Li Dong as non-independent directors of the 10th Board of directors of the company. The specific voting results are as follows:

Candidate (Non-inde	Overall voting result	The results of itemized voting		
		Voting results of domestic shares	Voting results of foreign	The voting results of

pendent (Director)					capital shares		minority shareholders	
	Agree on the number of shares	The proportion of the total number of voting shares present at the meeting	Agree on the number of shares	The proportion of the total number of domestic shares with voting rights present at the meeting	Agree on the number of shares	The proportion of the total number of voting foreign capital shares present at the meeting	Agree on the number of shares	The proportion of the total number of voting shares present at the meeting
Zhang Xinghai	323,300,010	99.85%	244,000,000	100%	79,300,010	99.39%	10	-
Chen Jiajun	323,300,010	99.85%	244,000,000	100%	79,300,010	99.39%	10	-
Sun Ye	323,300,010	99.85%	244,000,000	100%	79,300,010	99.39%	10	-
Wang Jiyuan	323,300,010	99.85%	244,000,000	100%	79,300,010	99.39%	10	-
Sun Najuan	323,300,010	99.85%	244,000,000	100%	79,300,010	99.39%	10	-
Li Huawei	323,300,010	99.85%	244,000,000	100%	79,300,010	99.39%	10	-
Li Dong	323,300,010	99.85%	244,000,000	100%	79,300,010	99.39%	10	-

The staff congress of the company elected Mr. Lu Ning as a staff director of the company. Together with the above seven directors, they form the 10th Board of directors of the company. The term of office is three years from the date of election until the expiration of the term of the current supervisory board.

The total number of directors who concurrently serve as senior management personnel of the company and those who are representatives of the employees on the board of directors shall not exceed half of the total number of directors of the company.

13. Review the motion "On the Election of Independent Directors of the 10th Board of Directors of the Company"

This meeting adopted the cumulative voting system to elect Ms. Wang Yan, Ms. Li Riyu, Mr. Liu Yuping and Mr. Wen Bo as independent directors of the 10th Board of directors of the company. The term of office is three years from the date of election until the expiration of the term of the current board of directors. The specific voting results are as follows:

Candidate (Non-independent Director)			The results of itemized voting					
	Overall voting result							
			Voting results of domestic shares		Voting results of foreign capital shares		The voting results of minority shareholders	
	Agree on the	The proportion of	Agree on the	The proportion of the	Agree on the	The proportion	Agree on	The

	number of shares	of the total number of voting shares present at the meeting	number of shares	of total number of domestic shares with voting rights present at the meeting	number of shares	of the total number of voting foreign capital shares present at the meeting	the number of shares	proportion of the total number of voting shares present at the meeting
Wang Yan	323,300,000	99.85%	244,000,000	100%	79,300,000	99.39%	10	-
Li Riyu	323,300,010	99.85%	244,000,000	100%	79,300,010	99.39%	10	-
Liu Yuping	323,300,010	99.85%	244,000,000	100%	79,300,010	99.39%	10	-
Wen Bo	323,300,010	99.85%	244,000,000	100%	79,300,010	99.39%	10	-

V. Legal opinions issued by lawyers

1. Law Firm Name: Liaoning Huaxia Law Firm

2. Lawyer's name: Bao Jingxin, Liu Cuimei

3. Concluding Comments: The convening and convening procedures of the general meeting of shareholders of the Company comply with laws, regulations and the Articles of Association; The qualifications of the personnel attending the shareholders' meeting are legal and valid; The voting procedure at the shareholders' meeting is legal and effective; Resolutions adopted by the shareholders' general meeting are legal and valid.

VI. Documents for reference

1. Wafangdian Bearing Co., LTD. 2024 annual General Meeting resolution;
2. Liaoning Huaxia Law Firm legal opinion on wafangdian Bearing Co., LTD. 2024 Annual General Meeting of shareholders

Notice is hereby given.

Wafangdian Bearing Co., LTD

May 23, 2025